

The Pheasant View Estates HOA

2020 Budget Summary Report Operating Statement (01/01/20 - 12/31/20)

Description	Amount
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INCOME:

Assessments - Operating	24,432.19
Insurance Assessment - Operati	16,907.84
Previous Year Insr Shortfall	5,064.00
Reserve Assessment	11,773.00
Late Fee Income	300.00
Legal Fees Reimbursement	500.00
Owner Collection Costs	240.00
Subtotal Income	<hr/> 59,217.03

EXPENSES

Administrative

Management Fees	6,600.00
Accounting Fees	250.00
Collection Expense	240.00
Legal Fees	500.00
State Registration Fees	30.00
Office Supplies & Expense	515.19
Newsletter / Website	150.00
Administrative	<hr/> 8,285.19

Insurance Expenses

Insurance General	16,907.84
Insurance Prior Yr Pays	5,064.00
Insurance Expenses	<hr/> 21,971.84

Utility Expenses

Electricity - General	250.00
Sewer Expense	9,200.00
Utility Expenses	<hr/> 9,450.00

Building Maintenance Expense

Building Maintenance	1,480.00
Building Maint Expense	<hr/> 1,480.00

Landscape Maintenance

Landscape Contract - General	4,757.00
Landscape Imprvms & Trees	500.00
Sprinkler Maint - General	500.00

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Operating Statement (01/01/20 - 12/31/20)

Description	Amount
Snow Removal - General	500.00
Landscape Maintenance	<u>6,257.00</u>
Common Area Maintenance	
Common Area Maintenance	<u>.00</u>
Contract Services	
Contract Services	<u>.00</u>
Reserve Contributions	
Due to Reserves - Unallocated	11,773.00
Reserve Contributions	<u>11,773.00</u>
TOTAL EXPENSES	59,217.03
CURRENT YEAR NET INCOME/(LOSS)	<u>.00</u> =====